IN THE HIGH COURT OF BOMBAY AT GOA

TAX APPEAL NO. 48 OF 2007

THE COMMISSIONER OF INCOME TAX (CENTRAL) ... Appellant

Versus

M/S. HEERA CONSTRUCTION COMPANY ... Respondent

Mr. S. R. Rivonkar, Advocate for the appellant.

Mr. S. D. Padiyar, Advocate for the respondent.

Coram:- R. S. MOHITE &
N. A. BRITTO, JJ.

Date:- 29th August, 2007

P.C.

The Advocate for the respondent, furnishes an undertaking dated 29.8.2007 to this Court, undertaking to pay the income tax on the principal sum as well as on interest due thereon as per the rates applicable for the year in which the Court finally decides the controversy in respect of the Arbitration Award dated 30.09.96 passed by the sole arbitrator Shri G.R. Karandikar in the matter of arbitration between the respondent and the Government of Goa. The undertaking is accepted.

The Advocate for the appellant states that in view of the acceptance of the undertaking, he will not press the appeal. In the circumstances and in view of the said undertaking, the appeal is disposed off.

R. S. MOHITE, J.

N. A. BRITTO, J.

ssm.